



Programme Outcomes, Programme Specific Outcomes and Course Outcomes Bachelor of Commerce with Accountancy and Finance (BAF)

Sem. III Cost Accountancy Code: 3003

Programme Outcomes (POs)

PO 1: After completing three years for Bachelors in Commerce (B.Com) program, students will gain thorough fundamental knowledge of Commerce and Finance.

PO 2: The commerce and Finance focused curriculum offers specialization and elective courses. The practical exposure in these courses would equip the student to face the modern-day challenges in the field of commerce and business.

PO 3: All-inclusive structure of the course offers a number of value based and job oriented courses; and, ensures that students trained are up-to-date in knowledge.

PO 4: It helps students to acquire conceptual knowledge of financial accounting and to impart skills for recording various kinds of business transactions and for preparing Accounts of corporate sectors

PO 5: The students can acquire knowledge of Commercial Laws relevant for enterprises and their amendments.

PO 6: The students can develop the understanding and also can gain knowledge in current issues in the area of accounting, finance and marketing.

Programme Specific Outcomes (PSOs)

PSO 1: Students will be able to demonstrate progressive learning of recent trends and developments in fields Commerce, Accountancy and Finance.

PSO 2: Students will demonstrate progressive learning in the application of theory, principles, values, and techniques of management and accounting in industry and in the corporate world.

PSO 3: Students will learn relevant managerial and accounting career skills, applying both quantitative and qualitative knowledge to their future careers.

PSO 4: Students will gain thorough subject skills within various disciplines of commerce, business, accounting, economics, finance, auditing and finance systematically.

PSO 5: Learners will be able to prove proficiency required to appear in competitive examinations like MBA, CA, CS, ICWA and other courses.

PSO 6: Students will acquire the skills of effective communication, decision making, and problem solving that can be used at personal as well as professional level.

PSO 7: Students will develop an attitude for working effectively and efficiently in a business environment.

PSO 8: Students will be able to integrate knowledge, skill and attitude in a learning and creative academic environment.

PSO 9: The students will be exposed to the dynamic field of leadership and entrepreneurship.

PSO 10: Learners will be able to involve in various co-curricular activities to demonstrate relevancy of foundational and theoretical knowledge of their academic major and to gain practical exposure.

PSO 11: Students will also be able to acquire practical skills to work as tax consultant, audit assistant and other financial supporting services.

Course Outcomes (COS)

- To enable the students to understand Definition, meaning, objectives and importance of costing. Elements of costs, cost units and cost centers. Difference between cost accounting, financial accounting and management accounting
- To know the procedure for procurement of material, methods of material control like EOQ, ABC analysis, tools of store management i.e. Bin card and stores ledger and techniques of time record i.e. time keeping and time booking, concept of idle time and method of remuneration
- To practice methods of stock levels and calculation of wages under incentive plans suggested by Halsey, Halsey, Weir, and Rowan along with Dearness allowance
- To get acquainted with meaning, nature and classification of overheads, Meaning of allocation and apportionment of overheads, Importance of Machine Hour Rate
- To understand and practice methods for basic allocation and apportionment of departmental overheads and reapportionment by repeated method. Calculation of Machine Hour Rate
- To realize the importance of Cost sheet and its format
- To practice the method of preparation of cost sheet and estimated cost sheet